

Paramount Life & General Insurance Corp.
Paramount Life & General Insurance Corporation - Organizational Meeting
16th Floor, Sage House, 110 V.A. Rufino Street, Legaspi Village, Makati City
Thursday 10 May 2018, 03:00 PM PHT

Present:

Patrick L. Go	Chairman and CEO
Ramon M. Chu	Vice Chairman
Rosanna L. Go	Executive Vice-Chairman and Treasurer
George T. Tiu	President and COO
Hilary Blase L. Go	
Lauren Nicole L. Go	
Wendell Garth A. Ty	
JJ Samuel A. Soriano	

Also Present:

Jimmy S. Soo	Corporate Secretary
Karen Jill M. Espineli	Assistant Corporate Secretary

1 Call to Order

The Chairman of the Board of Directors, Mr. Patrick L. Go, called the meeting to order at 3:00 PM and presided over the same. The Corporate Secretary, Atty. Jimmy S. Soo, recorded the minutes of the proceedings.

2 Certification of Notice and Quorum

Atty. Soo certified that based on records, copies of the Notice were sent to the members of the Board of Directors and certified that there was quorum to transact business, with Ms. Hilary Blase L. Go and Ms. Lauren Nicole L. Go attending the meeting through teleconference.

3 Reading and Approval of the Minutes of the Special Board Meeting held on April 26, 2018.

The Minutes of the Special Meeting held on 26 April 2018 was presented to the Board for approval. Mr. George T. Tiu moved for the approval of the Minutes. This was seconded by JJ Samuel A. Soriano. The following resolution was thus approved:

“RESOLVED, AS IT IS HEREBY RESOLVED, that the minutes of the Special Meeting of the Board of Directors held on 26 April 2018 are hereby approved.”

8 Yes 0 No

4 Election of Officers

The Chairman announced that the next item on the Agenda was the election of the Corporate Officers of the Company for the current year, to serve as such until their successors shall have been duly elected and qualified in accordance with law. Based on the tabulation, the votes cast and received were as follows:

Position	Name of Nominee	Total Votes in Favor
Chairman and Chief Executive Officer	Patrick L. Go	8
Vice-Chairman	Ramon L. Chu	8
Executive Vice-Chairman and Treasurer	Rosanna L. Go	8
President	George T. Tiu	8
Corporate Secretary	Jimmy S. Soo	8
Assistant Corporate Secretary	Karen Jill M. Espineli	8

Moreover, as part of good governance, the Board reviewed the performance of the senior officers of the Company for confirmation of their ranks and positions.

Accordingly, the Board approved the following resolution:

"RESOLVED, as it is hereby, that the following members of the Board of Directors are elected as officers of the Corporation, to serve as such until their successors shall have been duly elected and qualified in accordance with law:

Patrick L. Go, Chairman and Chief Executive Officer
Ramon M. Chu, Jr., Vice-Chairman
Rosanna L. Go, Executive Vice-Chairman and Treasurer
George T. Tiu, President and Chief Operating Officer
Jimmy S. Soo, Corporate Secretary
Karen Jill M. Espineli, Assistant Corporate Secretary

RESOLVED FURTHER, to confirm the appointment of the following senior officers of the Corporation:

George G. Alcantara as Senior Vice President & Chief Marketing Officer, LPP Channel
Encarnacion G. Concepcion as Vice-President, Comptroller and CFO
Andres O. Llamas as Vice-President, General Services and Administration
Emelyn L. Ramos as Vice-President, Head of Actuarial
Rene S. Tolentino as Vice-President, Marketing and Business Development
Criser C. Causing as Vice-President for Sales and Head of Non-Life Division
Mary Gay Mendoza as Vice-President and Head of the Life Division
Karen Jill M. Espineli as Chief Compliance Officer and DPO."

8 Yes 0 No

5 Appointment of Members of the Board Committees

The Chairman announced that the next item on the Agenda was the appointment of the members of the Board Committees. After deliberations, the Board unanimously approved the following resolution:

"RESOLVED, that the appointment of following members of the board committees is hereby approved:

EXECUTIVE COMMITTEE

Patrick L. Go, Chairman
Rosanna L. Go
Ramon M. Chu
George T. Tiu

AUDIT COMMITTEE

Ramon M. Chu, Chairman, Independent
Patrick L. Go
Rosanna L. Go
George T. Tiu
JJ Samuel A. Soriano, Independent

INVESTMENT COMMITTEE

Rosanna L. Go, Chairman
Ramon M. Chu
George T. Tiu
Antonio L. Camba, Non-voting

GOVERNANCE COMMITTEE

Wendell Garth A. Ty, Chairman, Independent
JJ Samuel A. Soriano, Independent
Rosanna L. Go
Lauren Nicole L. Go
Hilary Blase L. Go

NOMINATIONS COMMITTEE

JJ Samuel A. Soriano, Chairman, Independent
Patrick L. Go
Wendell Garth A. Ty, Independent
George T. Tiu
Hilary Blase L. Go, Alternate

COMPENSATION & REMUNERATION COMMITTEE

Patrick L. Go, Chairman
Wendell Garth A. Ty, Independent
Rosanna L. Go
George T. Tiu
Lauren Nicole L. Go, Alternate
Diana S. Lao, Non-voting, Head of Human Resources

RISK MANAGEMENT COMMITTEE

Wendell Garth A. Ty, Independent
Rosanna L. Go
George T. Tiu
Reynaldo M. Saria, Resource for Non-Life, Non-voting
Raquel Nera, Resource for Life, Non-voting
Emelyn L. Ramos, Resource as Actuary, Non-voting
Antonio L. Camba, Resource for Investments, Non-voting

TECHNOLOGY COMMITTEE

Patrick L. Go, Chairman
George T. Tiu
Rosanna L. Go
Lauren Nicole L. Go
Earl Patrick Lim, Resource, Non-voting

8 Yes 0 No

6 Other Matters

None.

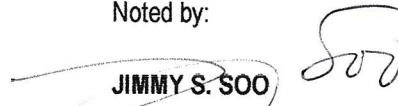
7 Adjournment

There being no further matters to discuss and upon motion duly made by Mr. Ty and seconded by Mr. Chu, the meeting was adjourned at 4:00 PM.


Prepared by:


Karen Jill M. Espineli
Assistant Corporate Secretary

Noted by:


JIMMY S. SOO
Corporate Secretary

Attested by:


PATRICK L. GO
Chairman


RAMON M. CHU
Director


GEORGE N. TIU
Director


WENDELL GARTH A. TIU
Director

LAUREN NICOLE L. GO
Director

HILARY BLASE L. GO
Director


JJ SAMUEL A. SORIANO
Director