

Paramount Life & General Insurance Corp.

Organizational Meeting

16th Floor, Sage House, 110 V.A. Rufino Street, Legaspi Village, Makati City

Wednesday, 19 June 2019, 10:30 AM - 11:00 AM PHT

Present:

Patrick L. Go	Chairman and CEO
Ramon M. Chu	Vice Chairman and Treasurer
George T. Tiu	President and COO
Hilary Blase L. Go	
Lauren Nicole L. Go	
JJ Samuel A. Soriano	
Wendell Garth A. Ty	
Ian L. Go	

Also Present:

Jimmy S. Soo	Corporate Secretary
Karen Jill M. Espineli	Assistant Corporate Secretary

1 Call to Order

The Chairman of the Board of Directors, Mr. Patrick L. Go, called the meeting to order at 10:30 AM and presided over the same. The Corporate Secretary, Atty. Jimmy S. Soo, recorded the minutes of the proceedings.

2 Certification of Notice and Quorum

Atty. Soo certified that based on records, copies of the Notice were sent to the members of the Board of Directors and certified that there was a quorum to transact business, with Ms. Hilary Blase L. Go and Ms. Lauren Nicole L. Go attending the meeting through teleconference.

3 Reading and Approval of Minutes of the Special Board Meeting held on May 14, 2019.

The Minutes of the Special Meeting held on 14 May 2019 was presented to the Board for approval. Mr. George T. Tiu moved for the approval of the Minutes. This was seconded by JJ Samuel A. Soriano. The following resolution was thus approved:

"RESOLVED, AS IT IS HEREBY RESOLVED, that the minutes of the Special Meeting of the Board of Directors held on 14 May 2019 are hereby approved."

8 Yes 0 No 0 Abstain 0 Pending

4 Presentation and Approval of the 2019 First Quarter Production Report and GAE

The President and Chief Operating Officer, Mr. George T. Tiu, presented the 2019 First Quarter Production and GAE.

"RESOLVED , AS IT IS HEREBY RESOLVED, that the Production Report and GAE of the Life and NonLife Divisions for the period ending March 31, 2019 are hereby approved."

8 Yes 0 No 0 Abstain 0 Pending



5 Presentation and Approval of the 2019 First Quarter Unaudited Financial Statements

Mr. George T. Tiu presented the Unaudited Financial Statements of the Life Division and of the Non-Life Division as of 31 March 2019.

"RESOLVED, AS IT IS HEREBY RESOLVED, that the 2019 First Quarter Unaudited Financial Statements are hereby approved by the Board."

8 Yes 0 No 0 Abstain 0 Pending

6 Election of Officers

6.1 Corporate Officers

The Chairman announced that the next item on the Agenda was the election of the Corporate Officers of the Company for the current year, to serve as such until their successors shall have been duly elected and qualified in accordance with law. Based on the tabulation, the votes casts and received were as follows:

Position	Name of Nominee	Total Votes in Favor
Chairman and Chief Executive Officer	Patrick L. Go	8
Vice-Chairman and Treasurer	Ramon M. Chu	8
President	George T. Tiu	8
Corporate Secretary	Jimmy S. Soo	8
Assistant Corporate Secretary	Karen Jill M. Espineli	8

Accordingly, the following resolution was seconded and approved by the Board:

"RESOLVED, as it is hereby resolved, that the following members of the Board of Directors are elected as officers of the Corporation, to serve as such until their successors shall have been duly elected and qualified in accordance with law:

- Patrick L. Go, Chairman and Chief Executive Officer*
- Ramon L. Chu, Vice- Chairman and Treasurer*
- George T. Tiu, President and Chief Operating Officer*
- Jimmy S. Soo, Corporate Secretary*
- Karen Jill M. Espineli, Assistant Corporate Secretary*

6.2 Senior Officers

As part of good governance, the performance, rank and position of the senior officers of the Company was reviewed and confirmed by the Board. Accordingly, the Board unanimously approved the following resolutions:

"RESOLVED, as it is hereby resolved, to confirm the appointment of the following senior officers of the Corporation:

- George G. Alcantara as Senior Vice-President & Chief Marketing Officer, LPP Channel*
- Andres O. Llamas as Vice-President, General Services and Administration*

*Emelyn L. Ramos as Vice-President, Head of Actuarial
Rene S. Tolentino as Vice-President, Marketing and Business Development
Criser C. Causing as Vice-President for Sales and Operations, Non-Life Division
Mary Gay Mendoza as Vice-President and Head of the Life Operations
Karen Jill M. Espineli as Chief Compliance Officer and DPO."*

RESOLVED FURTHER, to appoint Joli C. Wu as Senior Vice-President & Head of Underwriting, Non Life Division.

RESOLVED FURTHER, that pursuant to her valuable contributions to the company, to promote Encarnacion G. Concepcion as Senior Vice-President, Comptroller and CFO."

8 Yes 0 No 0 Abstain 0 Pending

7 Appointment of Members of the Board Committees

After deliberation, the members of the Board approved the following resolution:

"RESOLVED, that the appointment of following members of the board committees is hereby approved:

EXECUTIVE COMMITTEE

*Patrick L. Go, Chairman
Ramon M. Chu
George T. Tiu
JJ Samuel A. Soriano, Independent*

AUDIT COMMITTEE

*Ramon M. Chu, Chairman, Independent
Patrick L. Go
George T. Tiu
JJ Samuel A. Soriano, Independent*

INVESTMENT COMMITTEE

*Patrick L. Go, Chairman
Ramon M. Chu
George T. Tiu
Antonio L. Camba, Non-voting*

GOVERNANCE COMMITTEE

*Wendell Garth A. Ty, Chairman, Independent
JJ Samuel A. Soriano, Independent
Ian L. Go
Lauren Nicole L. Go
Hilary Blase L. Go*

NOMINATIONS COMMITTEE

*JJ Samuel A. Soriano, Chairman, Independent
Patrick L. Go
Wendell Garth A. Ty, Independent
George T. Tiu
Hilary Blase L. Go, Alternate*



COMPENSATION & REMUNERATION COMMITTEE

Patrick L. Go, Chairman
Wendell Garth A. Ty, Independent
George T. Tiu
Lauren Nicole L. Go, Alternate
Diana S. Lao, Non-voting, Head of Human Resources

RISK MANAGEMENT COMMITTEE

Wendell Garth A. Ty, Chairman, Independent
Patrick L. Go
George T. Tiu
Reynaldo M. Saria, Resource for Non-Life, Non-voting
Raquel Nera, Resource for Life, Non-voting
Emelyn L. Ramos, Resource as Actuary, Non-voting
Antonio L. Camba, Resource for Investments, Non-voting

TECHNOLOGY COMMITTEE

Patrick L. Go, Chairman
George T. Tiu
Ian L. Go
Lauren Nicole L. Go
Earl Patrick Lim, Resource, Non-voting

8 Yes 0 No 0 Abstain 0 Pending

8

Other Matters

None.

9

Adjournment

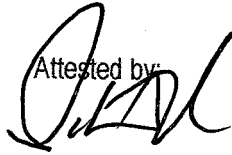
There being no further matters to discuss and upon motion duly made by the Chairman, Mr. Patrick L. Go and seconded by Mr. Ramon M. Chu, the meeting was adjourned at 11:00 AM.

Prepared by:


Karen Jill M. Espineli
Assistant Corporate Secretary

Noted by:


JIMMY S. SOO
Corporate Secretary

Attested by


PATRICK L. GO
Chairman



RAMON M. CHU
Director

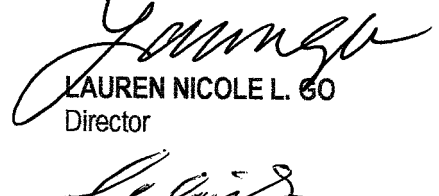
GEORGE T. TIU
Director



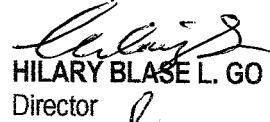
WENDELL GARTH A. TY
Director



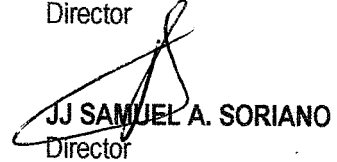
IAN PATRICK L. GO
Director



LAUREN NICOLE L. GO
Director



HILARY BLASE L. GO
Director



JJ SAMUEL A. SORIANO
Director

