

Paramount Life & General Insurance Corp.
Special Meeting
16th Floor, Sage House, 110 VA Rufino Street, Legaspi Village, Makati City
Thursday 26 April 2018, 10:00 AM —10:30 AM PHT

Present:

Patrick L. Go	Chairman and CEO
Rosanna L. Go	Executive Vice-Chairman and Treasurer
Ramon M. Chu	Vice Chairman
George T. Tiu	President and COO
JJ Samuel A. Soriano	
Wendell Garth A. Ty	
Hilary Blase L. Go	
Lauren Nicole L. Go	

Others:

Atty. Jimmy S. Soo	Corporate Secretary
Atty. Karen Jill M. Espineli	Assistant Corporate Secretary

1 CALL TO ORDER.

The Chairman of the Board of Directors, Mr. Patrick L. Go, called the meeting to order at 10:05 AM and presided over the same. Atty. Karen Jill M. Espineli, Assistant Corporate Secretary, recorded the minutes of the proceedings.

2 CERTIFICATION OF NOTICE AND QUORUM.

The Corporate Secretary, Atty. Jimmy S. Soo, certified that copies of this Notice were sent to the members of the Board and certified that all eight (8) members of the Board were present, with Ms. Hilary Blase L. Go, and Ms. Lauren Nicole L. Go attending through teleconference, and there was quorum to transact business.

3 READING AND APPROVAL OF THE MINUTES OF THE REGULAR MEETING HELD ON 3 April 2018.

The Minutes of the Regular Meeting held on 3 April 2018 was presented to the Board for Approval. Mr. George T. Tiu moved for the approval of the Minutes. This was seconded by JJ Samuel A. Soriano. The following resolution was thus approved.

“RESOLVED, AS IT IS HEREBY RESOLVED, that the Minutes of the Regular Meeting held on 3 April 2018 are hereby approved.”

8 Yes 0 No 0 Abstain

4 CONFIRMATION AND RATIFICATION OF THE ACTS OF THE EXECUTIVE COMMITTEE AND MANAGEMENT.

The Executive Vice-Chairman and Treasurer, Ms. Rosanna L Go, presented the summary of the Executive Committee Resolutions for the period 6 March 2018 to 21 March 2018 for the confirmation and approval of the Board of Directors. The following resolution was thus approved:

“RESOLVED, that the acts of the Executive Committee and Management for the period 6 March 2018 to 21 March 2018, are hereby approved.”

8 Yes 0 No 0 Abstain

5 PRESENTATION AND APPROVAL OF THE DRAFT OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2017.

The Executive Vice-Chairman and Treasurer, Ms. Rosanna L Go, presented the draft of the Audited Financial Statements for the year ending 31 December 2017 for confirmation and approval of the Board of Directors.

After discussion, and motion duly made by Mr. Soriano and seconded by Mr. Ty, the Audited Financial Statements were approved and authorized for release, and the following resolution was approved and adopted:

"RESOLVED, That the Board of Directors of Paramount Life & General Insurance Corporation (the "Corporation") hereby authorizes the release of its audited financial statements for the year 2017, and for such purpose, the President, Mr. George T. Tiu is hereby authorized to sign, execute and deliver any authorization for the purpose."

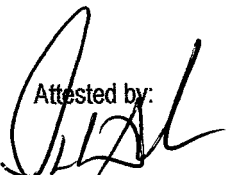
8 Yes 0 No 0 Abstain

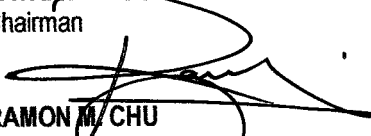
6 OTHER MATTERS.


None.


7 ADJOURNMENT.

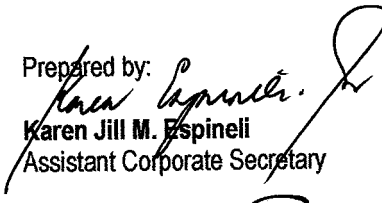
There being no further matters to discuss and upon motion duly made by Mr. George T. Tiu and seconded by Mr. Ramon M. Chu, the meeting was adjourned at 10:30 AM.

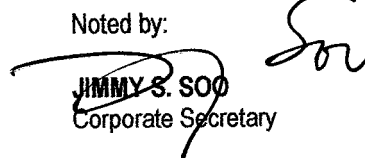
Attested by:

PATRICK L. GO
Chairman



RAMON M. CHU
Director

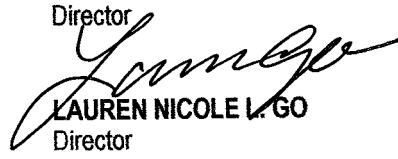

GEORGE T. TIU
Director

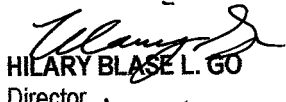

WENDELL GARTH A. TY
Director


Prepared by:

KAREN JILL M. ESPINELI
Assistant Corporate Secretary

Noted by:

JIMMY S. SOO
Corporate Secretary


ROSANNA L. GO
Director


LAUREN NICOLE L. GO
Director


HILARY BLASE L. GO
Director


JJ SAMUEL A. SORIANO
Director